

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority"), or his designee, on Thursday, March 15, 2012, at 10:00 a.m., California time, in Room 470, 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds in an aggregate principal amount not to exceed \$6,175,000.

Such bond proceeds are intended to finance or refinance the construction or improvement of one or more buildings to house a materials recovery facility and sorting and office facilities, the construction of site improvements and the acquisition and installation, if any, of equipment for the collection, processing, transfer and recycling of solid waste, including conveyors, screens, separators, sorting platforms and other equipment functionally related thereto, all to be located at 2601 S. Mt. Vernon Avenue, Bakersfield, California 93307 (collectively, the "Project"). All financed assets will be owned and/or operated by Metropolitan Recycling, LLC, a California limited liability company, and/or an affiliate thereof.

Notice is further given that at said hearing, all proponents and opponents of the facilities or the possible financing will have an opportunity to be heard on the question as to whether such bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Wednesday, March 14, 2012. For further information, contact the Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Dated: February 28, 2012.

MICHAEL PAPARIAN
Executive Director
California Pollution Control Financing Authority